



Swadeshi

INDUSTRIES & LEASING LTD.
CIN NO. L45209 MH 1983 PLC 031246

CIN:L46309MH1983PLC031246

Date :

Ref :

Date: 13.08.2024

To,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
16th Floor Dalal Street,
Mumbai- 400001

Scrip Code: 506863

Dear Sir(s)/Madam,

Sub: Outcome of Board Meeting held on 13th August, 2024 and Submission of Unaudited Financial Results for the quarter ended 30th June, 2024 as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to the provisions of Regulation 33 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR), we wish to inform you that the Board of Directors of Swadeshi Industries Leasing Co. Ltd (the Company), at its meeting held today i.e. on 13th August 2024 has considered and approved the Unaudited Financial Results of the Company for the quarter ended 30th June, 2024.

A copy of the Unaudited Financial Results along with the Limited Review Report issued by the Statutory Auditors, are enclosed herewith.

The Board Meeting commenced at 03:30 p.m. and concluded at 4.00 p.m.

All the above-mentioned documents will be posted on the Company's website at www.swadeshiglobal.com.

Kindly take the same on your record.

Thanking You,
For Swadeshi Industries Leasing Co. Limited

Gaurav Jain
Managing Director
DIN: 06794973
Place: Mumbai



Encl: as above

Ref: STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30TH JUNE 2024

Particulars	(Amount in Lacs)			
	Quarter Ended		Year Ended	
	30.06.2024	31.03.2024	30.06.2023	31.03.2024
	Unaudited	Audited	Unaudited	Audited
1 Income				
Revenue from Operations	228.93	246.40	-	246.40
Other Incomes	6.97	(0.39)	5.54	14.85
Profit From Partnership Firm	-	-	-	-
Total Income	235.90	246.01	5.54	261.26
2 Expense:				
Cost of Materials Consumed			-	244.93
Purchase of stock in trade	226.62	244.93	-	-
Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress			-	-
Employee Benefits Expense	1.50	1.58	1.50	6.08
Finance costs	0.02	0.03	-	0.03
Depreciation and Amortisation Expenses			-	0.32
Other Expenses	2.66	8.33	2.53	16.04
Loss From Partnership Firm			-	-
Total Expenses	230.80	254.95	4.03	267.40
3 Profit / (loss) before exceptional items and tax (1-2)	5.10	(8.94)	1.51	(6.14)
4 Exceptional item	-	-	-	-
5 Profit / (loss) before tax(3-4)	5.10	(8.94)	1.51	(6.14)
6 Tax Expenses				
- Current Tax	-	-	-	-
- Deferred Tax	-	-	-	-
- Excess/Short provision of tax	-	-	-	-
Total Tax Expenses / (Income)	-	-	-	-
7 Profit / (loss) for the Period from continuing operations (5-6)	5.10	(8.94)	1.51	(6.14)
8 Profit / (loss) from discontinuing operations	-	-	-	-
9 Tax expense of discontinuing operations	-	-	-	-
10 Profit / (loss) from discontinuing operations after tax (8-9)	5.10	(8.94)	1.51	(6.14)
11 Profit / (loss) for the period (7+10)	-	-	-	-
12 Other comprehensive income				
i. Items that will not be reclassified to Profit and Loss	-	-	-	-
ii. Income Tax relating to Items that will not be reclassified to Profit or Loss	-	-	-	-
iii. Items that will be reclassified to Profit or Loss	-	-	-	-
iv. Income Tax relating to Items that will be reclassified to Profit or Loss	-	-	-	-
13 Total Comprehensive Income for the Period (11+12)	5.10	(8.94)	1.51	(6.14)
Earnings per Equity Share (for continuing operation): (Paid-up Value Rs. 1) (Not annualised)				
(a) Basic Earning Per Share	0.05	(0.08)	0.01	(0.06)
(b) Diluted Earning Per Share	0.05	(0.08)	0.01	(0.06)
Earnings per Equity Share (for discontinued operation): (Paid-up Value Rs. 1) (Not annualised)				
(a) Basic Earning Per Share	-	-	-	-
(b) Diluted Earning Per Share	-	-	-	-
Earnings per Equity Share (for continuing & discontinued operation): (Paid-up Value Rs. 1) (Not annualised)				
(a) Basic Earning Per Share	0.05	(0.08)	0.01	(0.06)
(b) Diluted Earning Per Share	0.05	(0.08)	0.01	(0.06)
Paid up Equity Share Capital	1,081.80	1,081.80	1,081.80	1,081.80

Notes

1. The Unaudited financial results for the quarter ended 30th June, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th August, 2024. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.

2. The aforesaid unaudited financial results for the quarter ended 30th June, 2024 has been prepared in accordance with Companies (Indian Accounting Standard) Rules, 2015 as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of Regulation 33 and Regulation 52 of SEBI (Listing Obligation and disclosure Requirements) Regulations, 2015, as amended.

3. The above said unaudited financial statement has been duly approved by the Board of Directors Meeting held on 13th August, 2024.

4. Income tax including deferred tax will be determined and provided for the end of the year.

5. The figures for the previous period have been regrouped, rearranged and reclassified, wherever necessary.

6. Investors can view financial results of the company at the company's website www.swadeshiglobal.com or at the websites of BSE (www.bseindia.com)

7. Fair valuation of Investments are done by the management of the company according to the latest audited financial statements.



By order of the Board of Directors
For Swadeshi Industries & Leasing Ltd

Gaurav Jain
Managing Director

DIN: 06794973

Place: Mumbai

Add: Shop No.114, 1st Floor, V Mall, Off W.E. Highway, Near Sai Hospital, Thakur Complex, Kandivali (East), Mumbai 400101

G C A S & ASSOCIATES LLP

(Formerly Garg Choudhary & Associates)

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Independent Auditor's Limited Review Report on Quarterly Un-audited Financial Results of the company pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended)

**REVIEW REPORT TO
THE BOARD OF DIRECTORS OF
SWADESHI INDUSTRIES AND LEASING LTD.**

We have reviewed the accompanying statement of unaudited financial results of Swadeshi Industries and Leasing Ltd. for the quarter ended June 30, 2024. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G C A S & Associates LLP
Chartered Accountants
FRN 327601E

CA Parag Gudhka
Designated Partner

DIN: 06661291

M No. 143380

UDIN: 24143380BKCKFC5183

Date: 13/08/2024



LLPIN: AAW-6943